

# Levy Diamond Bello & Associates, LLC

# Insights & Perspectives

## SKIPTRACING SERVICE

LDB & Associates offers complimentary skip tracing service to its clients. We pride ourselves on the diverse amount of skip tracing tools at our disposal to locate your customer for successful recovery of your claim.

Locating your missing debtor in this mobile environment has proven more and more difficult. Some years ago, we crashed into a hurdle debilitating us from pinpointing your debtors as many creditors failed to obtain adequate customer information on their credit applications. Then, as cell phones became easily attainable, the debtors maintained comfortable refuge. We did not have any reference guides available to us to find them. Fortunately, many of the skip tracing software packages we utilize began to hone their investigative tools.

Levy Diamond Bello & Associates now has the capability to accurately trace your commercial and consumer debtors' paths. In tracking commercial debtors, we can run address searches, corporation filing searches, UCC filings, as well as internet domain searches. To locate individuals, we can run address searches, telephone directory searches (cell phone listings included) and find their current place of employment.



Levy Diamond Bello & Associates offers skip tracing free of cost and our efforts and progress are reported to you accordingly. For more information, contact Richard Graziano, Director of Operations at 203-882-7965.

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# IT'S A GIRL



Ava Angelina and Laurie Vingiano, COO

Ava Angelina Vingiano was born Monday, August 30, 2004 at 11:25 a.m. Ava weighed in at 6 pounds, 3 ounces. Laurie, the beautiful new Mom, and her newborn are home doing great! Ava is an avid New York Yankees fan and has kept late night vigils with her father, Billy, in front of the television.

You may send Laurie and Billy Vingiano your well-wishes to P.O. Box 352, Milford, Connecticut, 06460, or you mail e-mail them to [laurie.vingiano@ldbassociates.com](mailto:laurie.vingiano@ldbassociates.com).

# Q2, 2004 Consumer Credit Card Delinquencies Rise Slightly

According to the American Bankers Association's latest statistics, the rate of delinquencies for consumer loans has decreased while the quantity of consumer credit card delinquencies has inched upward. ABA's chief economist, James Chessen, has confirmed that "consumer payments on installment loans have not been this low since 1995."

Personal loans past dues decreased from 2.48% to 2.14%.

Auto Loan past dues decreased from 2.27% to 2.20%.

Home Equity delinquencies increased from 2.37% to 2.50%.

Home Equity Lines of Credit rose from 0.29% to 0.38%.

Based on the quantity of credit card accounts 4.28% were past due in Q2, 2004; up from 4.21% in the first quarter of this year.

ABA cites that consumers' budgets are plagued by rising fuel costs and declining employment opportunities thereby prohibiting those checkbooks from making more timely and substantial payments.

## Business Bankruptcy Data

|      |        |
|------|--------|
| 2001 | 69,995 |
| 2002 | 70,040 |
| 2003 | 61,825 |
| 2004 | 34,931 |



2004 statistics are thru 7/2004

## Calendar of Events

### October 17 – 20, 2004

2004 Advertising Media Credit Executives Association Exposition.  
Washington, DC  
Sheraton Crystal City Hotel, Arlington, VA  
[www.amcea.org](http://www.amcea.org)

### November 11 – 14, 2004

The Commercial Law League of America and the Eastern  
Region Members' Association 84<sup>th</sup> Annual New York Meeting.  
Sheraton New York Hotel & Towers  
New York, NY  
[www.clla.org](http://www.clla.org)

## Happy Birthday!!



- July 27 - Cynthia L.B. Figuly,  
Executive Vice President - Client Services
- August 2 - John Cacchillo,  
Account Resolution Specialist
- August 5 - Steve Henriquez,  
Regional Sales Manager
- August 21 - Dan Figuly  
Director -Sales and Marketing
- August 24- Dianne Gentry,  
Regional Sales Manager